

30 January 2008

The Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

DB RREEF Funds Management Limited
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Australian Financial Services Licence Holder
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Dear Sir/Madam

DB RREEF Trust (ASX: DRT) - December 2007 Distribution Reinvestment Plan Issue Price

The December 2007 Distribution Reinvestment Plan issue price will be \$1.6021 per stapled security.

The DRP issue price represents a 2 percent discount to the average daily volume weighted average price for the 15 day pricing period ending 25 January 2008.

For further information, please contact

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- Investor Relations: Karol O'Reilly (03) 8611 2930

Yours sincerely



John Easy
Company Secretary