

20 June 2007

The Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

DB RREEF Funds Management Limited
ABN 24 060 920 783
Australian Financial Services Licence
Holder

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Dear Sir / Madam

Email: ben.lehmann@dbrreef.com

DB RREEF Trust (ASX: DRT) - June 2007 Distribution

DB RREEF Funds Management Limited as Responsible Entity for the DB RREEF Trust advises the following details concerning the June 2007 half year distribution.

The distribution amount is 5.7 cents per stapled security and the following dates are applicable for this distribution:

Ex-distribution date:	25 June 2007
Record date:	29 June 2007
Payment date and dispatch of statements:	29 August 2007

The Distribution Reinvestment Plan (DRP) will operate for this distribution payment. Stapled security holders who wish to participate in the DRP should lodge their DRP Election form with the Registry by 29 June 2007.

The Responsible Entity anticipates that the DRP issue price for the June 2007 distribution will be at a 2 percent discount to the average market price of DRT securities traded during the 10 day pricing period commencing 2 July 2007. In accordance with each stapled trusts' Constitution, the Responsible Entity has engaged an independent expert to determine the actual DRP issue price for the period. The DRP issue price will be announced at a later date.

For further information, please contact

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Yours sincerely



Tanya Cox
Company Secretary