

18 December 2007

The Manager  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

DB RREEF Funds Management Limited  
ABN 24 060 920 783  
Australian Financial Services Licence  
Holder

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Dear Sir / Madam

Email: [ben.lehmann@dbreef.com](mailto:ben.lehmann@dbreef.com)

## DB RREEF Trust (ASX: DRT) - December 2007 Distribution

DB RREEF Funds Management Limited as Responsible Entity for the DB RREEF Trust advises the following details concerning the December 2007 half year distribution.

The distribution amount is 5.9 cents per stapled security and the following dates are applicable for this distribution:

Ex-distribution date:	21 December 2007
Record date:	31 December 2007
Payment date and dispatch of statements:	29 February 2008

The Distribution Reinvestment Plan (DRP) will operate for this distribution payment. Stapled security holders who wish to participate in the DRP should lodge their DRP Election form with the Registry by 31 December 2007.

The Responsible Entity anticipates that the DRP issue price for the December 2007 distribution will be at a 2 percent discount to the average market price of DRT securities traded during the 10 day pricing period commencing 7 January 2008. In accordance with each stapled trusts' Constitution, the Responsible Entity has engaged an independent expert to determine the actual DRP issue price for the period. The DRP issue price will be announced at a later date.

The Responsible Entity confirms that each of the trusts comprising DB RREEF Trust will qualify upon the payment of the December 2007 distribution as a Managed Investment Trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 for the year of income 2008. A reasonable estimate of the distribution components required for determining non-resident withholding tax will be available immediately prior to the payment date at: [www.dbreef.com](http://www.dbreef.com)

For further information, please contact:

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Yours sincerely



John Easy  
Company Secretary