

15 December 2006

DB RREEF Funds Management Limited
ABN 24 060 920 783
Australian Financial Services Licence
Holder

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The Manager
Australian Stock Exchange Limited
20 Bridge Street
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Dear Sir / Madam

DB RREEF Trust (ASX: DRT) - December 2006 Distribution

DB RREEF Funds Management Limited as Responsible Entity for the DB RREEF Trust advises the following details concerning the December 2006 half year distribution.

The estimated distribution amount is 5.6 cents per stapled security and the following dates are applicable for this distribution:

Ex-distribution date:	21 December 2006
Record date:	29 December 2006
Payment date and dispatch of statements:	28 February 2007

The Distribution Reinvestment Plan (DRP) will operate for this distribution payment. Stapled security holders who wish to participate in the DRP should lodge their DRP Election form with the Registry by 29 December 2006.

The Responsible Entity anticipates that the DRP issue price for the December 2006 distribution will be at a 2 percent discount to the average market price of DRT securities traded during the 10 day pricing period. In accordance with each stapled trusts' Constitution, the Responsible Entity has engaged an independent expert to determine the actual DRP issue price for the period. The DRP issue price will be announced at a later date.

For further information, please contact

- DRT Fund Manager: Ben Lehmann (02) 9017 1266
- Investor Relations: Karol O'Reilly (03) 8611 2930

Yours sincerely



Tanya Cox
Company Secretary