

Dexus

Media Release



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Major onsite solar project for Townsville

The construction of one of Australia's largest onsite solar projects within a car park has commenced in Townsville at Willows Shopping Centre.

Willows Shopping Centre, which is owned by Dexus Wholesale Property Fund and managed by Dexus, is undertaking a multi-million dollar investment to deliver the largest onsite solar car port system in the country.

In total, 4,800 solar photovoltaic panels will be installed, generating approximately 2,500 MWh per annum, equivalent to the usage of 370 households in Queensland, and significantly reducing the shopping centre's use of grid-purchased electricity and associated carbon emissions.

Willows Shopping Centre, Centre Manager Andrew Stallan said: "We are pleased to commence this landmark solar project, which not only enhances the amenity for our shoppers at Willows Shopping Centre, and also importantly supports Dexus's pathway to a 'net zero' emissions property portfolio by 2030."

Shoppers will benefit from more than 500 new shaded car spaces, along with under-canopy lighting delivering an improved shopper experience. Upon project completion, Willows Shopping Centre will offer a total of over 1,700 car parking spaces that will be either shaded or undercover.

The project has commenced and will be delivered by Epho, a commercial solar power company that specialises in delivering large-scale solar energy solutions. The project is expected to be completed by April 2020.

Epho's Managing Director, Dr. Oliver Hartley shared: "Epho is excited to partner with Dexus to deliver this significant solar project. Our recent experience in delivering Australia's largest commercial and industrial solar project at Brisbane Airport means we are well placed to deliver this sustainable outcome in Townsville."

Shoppers will continue to be able to access the Willows Shopping Centre car park throughout the entire project and signage is in place to assist while the works are conducted.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high-quality Australian property portfolio valued at \$31.8 billion. We believe that the strength and quality of our relationships is central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$15.6 billion of office and industrial properties. We manage a further \$16.2 billion of office, retail, industrial and healthcare properties for third party clients. The group's circa \$9.3 billion development and concept pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 26,000 investors from 19 countries. With 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com



About Dexus Wholesale Property Fund

Dexus Wholesale Property Fund (DWPF) is an open-ended unlisted property fund with a 10.4 billion diversified portfolio of high-quality retail, office and industrial properties located in key locations across Australia. DWPF has a Standard & Poor's A (Stable) rating and is supported by 65 Australian and international wholesale investors. DWPF has outperformed its benchmark, the MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index over the past one, three, five and seven-year periods. DWPF is managed by Dexus, one of Australia's leading real estate groups with \$31.8 billion assets under management. www.dexus.com

Dexus Wholesale Property Limited ABN 47 006 036 442, AFSL 238166, as Responsible Entity for Dexus Wholesale Property Fund.

About Epho

Epho delivers end to end solar energy solutions for large corporate organisations across Australia. The company develops, engineers, procures, constructs, commissions, operates and maintains commercial solar power systems that increase its clients' profitability by reducing ongoing operational costs. The company is fully ISO 9001, ISO 14001 and AS 4801 accredited and provides services to some of Australia's largest corporations.