

# APN | Real Estate Securities

12 April 2022

## Quarterly distribution statement – a 10% increase to the distribution rate

APN Global REIT Income Fund | ARSN 642 411 292

Dear Investor

We are pleased to enclose the distribution statement for your investment in the APN Global REIT Income Fund (Fund) for the period ending 31 March 2022.

We are delighted to announce a **10% increase** to the Fund's distribution rate from March 2022 as a result of increasing rental receipts from the underlying trusts which the Fund invests in. Based on the increased distribution rate, the Fund reflected a running yield of 3.71%<sup>1</sup> p.a paid monthly as at 31<sup>st</sup> March 2022.


Since launching in April 2020, the Fund has delivered investors a healthy **18.00%**<sup>2</sup> p.a total return and **23.52%**<sup>2</sup> return over the 12 months to the end of March 2022. You can view the latest fund performance by visiting our website at <https://apngroup.com.au/fund/greit/>.

The performance of listed Real Estate Investment Trusts (REITs) has not only highlighted their resilience but reiterated the important structural characteristics of this liquid real asset class. REITs are attractive to investors as a potentially strong inflation hedge and we remain confident that the Fund will continue to deliver on its objectives while providing investors with exposure to a deep and diverse universe of global REITs, offering access to a whole world of opportunity.

A total distribution of 2.2325 cents per unit was paid over the distribution period and deposited into your nominated bank account on 11 April 2022. If you have chosen to have your distribution reinvested, you will receive your distribution as additional units in the Fund. If withholding tax has been deducted from your distribution, you are either a non-resident investor or have not supplied us with a Tax File Number (TFN) or an Australian Business Number (ABN). Please provide us with your TFN or ABN if you wish to avoid future deductions of withholding tax.

Thank you for your continued support of the Fund. If you have any queries, please contact your financial adviser or Investor Services on 1800 996 456 between 8.30am – 5.30pm Melbourne time or email us at [investorservices@dexus.com](mailto:investorservices@dexus.com).

Yours sincerely



**Pete Morrissey**  
Head of Real Estate Securities

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*To read our latest insights on the APN Global REIT Income Fund's performance and why we believe it's set to deliver strong returns in an uncertain environment, [click here](#)*

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<sup>1</sup> Running yield as at 31<sup>st</sup> March 2022 is calculated daily by dividing the annualised distribution rate by the latest entry unit price. Distributions may include a capital gains component. Distributions are not guaranteed and past performance is not an indicator of future returns.

<sup>2</sup> Returns after all fees and expenses. Assumes distributions are reinvested. Investors' tax rates are not taken into account when calculating returns. Past performance is not an indicator of future performance. Returns and values may rise and fall from one period to another. The Fund inception date is 1<sup>st</sup> April 2020.