

# APN | Property Group

10 July 2018

## Quarterly distribution statement

APN Asian REIT Fund | ARSN 162 658 200

Dear Investor

We are pleased to enclose the distribution statement for your investment in the APN Asian REIT Fund for the period ending 30 June 2018.

A total distribution of 2.5000 cents per unit was paid over the distribution period.

The distribution was deposited into your nominated bank account on 10 July 2018 if your distribution is paid by cash. Those investors who chose to have their distributions reinvested will receive their distribution as additional units in the Fund.

If withholding tax has been deducted from your distribution you are either a non-resident investor or you have not supplied us with a Tax File Number (TFN) or an Australian Business Number (ABN). Please provide us with your TFN or ABN if you wish to avoid future deductions of withholding tax.

You can view the latest fund performance by visiting our website at <http://apngroup.com.au/fund/asian-reit/>. You can also find topical articles that we regularly publish on our APN Blog at <http://blog.apngroup.com.au/>.

## New independent research ratings

### APN Asian REIT Fund research rating upgrade by SQM Research

We are also delighted to inform you of the recent fund rating upgrade by SQM Research which has seen the Fund upgraded from 3.75 to 4 stars which places the Fund in the "superior" category which is defined as:

*The Fund outperforms (or is likely to) its peers and benchmark the majority of the time. The Fund most of the time has been operating within its mandate and PDS. There are very little to no corporate governance concerns. Management is of a very high calibre.*

The experience and stability of our investment team, together with a track record of superior performance and risk management is reflected in SQM's rating. The upgrade supports our belief in the opportunity for investors to gain exposure to some of the highest quality property assets in Asia's most globalised cities – Hong Kong, Singapore and Tokyo.

### Lonsec rating

Investment Research House, Lonsec, has rated the APN Asian REIT Fund "Investment Grade" which indicates that Lonsec has conviction that the fund can generate risk adjusted returns in line with relevant objectives. APN's detailed and robust investment process, longstanding track record, coupled with a focus on risk and rent collecting Asian REITs were highlighted strengths.

Thank you for your continued support of the Fund. If you have any queries, please contact your financial adviser or APN Investor Services on 1800 996 456 between 8.30am – 5.30pm Melbourne time or email us at [apnpg@apngroup.com.au](mailto:apnpg@apngroup.com.au).

Yours sincerely



**Michael Doble**  
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APN Property Group

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