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**APN** | Property Group

29 March 2018

## Reduction in management cost

APN Asian REIT Fund | ARSN 162 658 200

**Dear Investor** 

We are pleased to advise that effective as at 1 April 2018 the management cost per annum for the APN Asian REIT Fund will be reduced from 1.20% per annum to 0.98% per annum.

For further information on the fund go to <a href="http://apngroup.com.au/fund/asian-reit/">http://apngroup.com.au/fund/asian-reit/</a>

If you have any queries please contact APN Investor Services on 1800 996 456 between 8.30am – 5.30pm Melbourne time or email us at <a href="mailto:appng@apngroup.com.au">appng@apngroup.com.au</a>.

Yours sincerely

Tim Slattery
Chief Executive Officer

**APN Property Group**