

APN Property Group Limited
ABN 30 109 846 068

Level 30, 101 Collins Street
Melbourne, Victoria 3000 Australia

Responsible Entity:
APN Funds Management Limited
ABN 60 080 674 479 AFSL No 237500



T +61 (0) 3 8656 1000
F +61 (0) 3 8656 1010
Investor Services 1800 996 456
Adviser Services 1300 027 636
W www.apngroup.com.au
E apnpg@apngroup.com.au

Correspondence to:
PO Box 18011
Melbourne Collins Street East
Victoria 8003

Taxation Components - Distribution for the month ended 31 December 2020 (Non-resident investors)

APN Property for Income Fund No. 2
ARSN 113 296 110

APN Property for Income Fund No. 2 is a Managed Investment Trust ('MIT') in accordance with Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 and applies the Attribution Managed Investment Trust ('AMIT') regime. The AMIT information presented below is relevant for non-resident investors and custodians of non-resident investors that are obliged to deduct withholding tax (WHT) on payments made to non-resident investors.

Australian resident investors should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of distributions paid will be provided in the annual tax statement which will be available to unitholders in late July 2021.

The distribution of 0.4604 cents per security, includes a Fund Payment amount 0.0000 cents per unit. Full details of the tax components pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 are as follows.

| Components | Cents per Unit |
|--|----------------|
| Fund payment | 0.0000 |
| Dividends franked amount | 0.0000 |
| Dividends unfranked amount | 0.0000 |
| Interest income | 0.0000 |
| Foreign source income | 0.0000 |
| Non-TAP CGT | 0.0000 |
| Deferred Tax Amount | 0.4604 |
| Total Distribution (cents per unit) | 0.4604 |

For further information, please contact:

Investor Services

T 1800 996 456

E apnpg@apngroup.com.au