

APN Property Group Limited  
ABN 30 109 846 068

Level 30, 101 Collins Street  
Melbourne, Victoria 3000 Australia

Responsible Entity:  
APN Funds Management Limited  
ABN 60 080 674 479 AFSL No 237500



T +61 (0) 3 8656 1000  
F +61 (0) 3 8656 1010  
Investor Services 1800 996 456  
Adviser Services 1300 027 636  
W www.apngroup.com.au  
E apnpg@apngroup.com.au

Correspondence to:  
PO Box 18011  
Melbourne Collins Street East  
Victoria 8003

## Taxation Components - Distribution for the month ending 30 November 2011

APN Property for Income Fund No. 2  
ARSN 113 296 110

Detailed below are the tax components for the distribution for the APN Property for Income Fund No. 2 for the month ended 30 November 2011.

The distribution rate for the APN Property for Income Fund No. 2 is 0.5417 cents per unit.

<b>Fund payment Components</b>	<b>Distribution Cents per Unit</b>
Fund payment amount per unit	0.0000
Dividends franked amount	0.0000
Dividends unfranked amount	0.0000
Interest income	0.0000
Foreign source income	0.0000
Non-TAP CGT	0.0000
Deferred tax amount	0.5417
<b>Total Distribution</b>	<b>0.5417</b>

In accordance with section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 0.0000 distribution cents per unit in respect of the income year ending 30 June 2012.

An annual tax statement will be forwarded to unitholders in July 2012. The tax components above should not be relied upon as a substitute for the annual tax statement.

### Further enquiries

Please contact Investor Services on 1800 996 456 or email APN Funds Management at apnpg@apngroup.com.au