

APN | Real Estate Securities

11 July 2022

Quarterly distribution statement

APN Property for Income Fund No.2 | ARSN 113 296 110

Dear Investor

We are pleased to enclose the distribution statement for your investment in the APN Property for Income Fund No.2 for the quarter ended 30 June 2022.

A total distribution of 1.3812 cents per unit (CPU) was paid over the quarter. The Fund's running yield was 5.76% p.a. which is calculated by dividing the annualised distribution rate by the ex-buy price (\$0.9583) as at 30 June 2022. Distributions may include a capital gains component. Distributions are not guaranteed, and past performance is not an indication of future performance.

The distribution for June 2022 was deposited into your nominated bank account on 11 July 2022 if you receive your distribution by cash. Those investors who chose to have their distributions reinvested will receive their distribution as additional units in the Fund.

If withholding tax has been deducted from your distribution you are either a non-resident investor or you have not supplied us with a Tax File Number (TFN) or an Australian Business Number (ABN). Please provide us with your TFN or ABN if you wish to avoid future deductions of withholding tax.

You can view the latest fund performance by visiting our website at <http://apngroup.com.au/fund/pfif2/>. You can also find topical articles that we regularly publish on our APN Blog at <http://blog.apngroup.com.au/>

Thank you for your continued support of the Fund. Our team of investment specialists continues to work hard to deliver relatively high income paid monthly with lower risk than the market to help you achieve your wealth goals.

If you have any queries, please contact your financial adviser or Investor Services on 1800 996 456 or email us at investorservices@dexus.com.

Yours sincerely



Pete Morrissey
Head of Real Estate Securities