



APN Property Group Limited  
ACN 109 846 068

Level 30, 101 Collins Street  
Melbourne, Victoria 3000 Australia

Responsible Entity:  
APN Funds Management Limited  
ACN 080 674 479 AFSL No 237500

T +61 (0) 3 8656 1000

F +61 (0) 3 8656 1010

Investor Services 1800 996 456

Adviser Services 1300 027 636

W [www.apngroup.com.au](http://www.apngroup.com.au)

E [apnpg@apngroup.com.au](mailto:apnpg@apngroup.com.au)

Correspondence to:  
PO Box 18011  
Melbourne Collins Street East  
Victoria 8003

15 November 2018

### **Succession Plan Update – Real Estate Securities Team**

APN Property Group Limited, in conjunction with its independent responsible entity APN Funds Management Limited (collectively, **APN**), is pleased to provide an update on its succession plan for the leadership of APN's Real Estate Securities (RES) Team further to the attached advice of 17 April 2018.

Under APN's succession plan, Pete Morrissey, has been progressively transitioning to the role of lead portfolio manager of the APN AREIT Fund and CEO of APN's RES team. Due to the progress made by Michael Doble and the RES team and based on feedback to date from the Fund's investors, the original target date of from 1 July 2019 has been brought forward to 1 January 2019. From this date Michael will become Chief Investment Officer (CIO).

I would like to thank Michael, Pete and the RES team for their efforts in expediting the transition. The key focus throughout the transition remains ensuring there will be no change to APN's income focused investment philosophy or investment process.

For further information, please contact:

Tim Slattery  
Chief Executive Officer  
APN Property Group Limited  
+61 3 8656 1000  
[tim.slattery@apngroup.com.au](mailto:tim.slattery@apngroup.com.au)