APN Property Group Limited ABN 30 109 846 068 Level 30, 101 Collins Street Melbourne, Victoria 3000 Australia

Responsible Entity: APN Funds Management Limited ABN 60 080 674 479 AFSL No 237500

T +61 (0) 3 8656 1000
 F +61 (0) 3 8656 1010
 Investor Services 1800 996 456
 Adviser Services 1300 027 636
 W www.apngroup.com.au
 E apnpg@apngroup.com.au

Correspondence to: PO Box 18011 Melbourne Collins Street East Victoria 8003

10 October 2014

Quarterly distribution statement

APN | Property Group

APN Property for Income Fund | ARSN 090 467 208

Dear Investor

We are pleased to enclose the distribution statement for your investment in the APN Property for Income Fund for the quarter ended 30 September 2014.

A total distribution of 3.1248 cents per unit was paid over the quarter.

The distribution was deposited into your nominated bank account on 10 October 2014. If you do not receive the amount indicated in the attached distribution statement please contact Investor Services on 1800 996 456. Those investors who chose to have their distributions reinvested will receive their distribution as additional units in the Fund.

If withholding tax has been deducted from your distribution you are either a non-resident investor or you have not supplied us with a Tax File Number (TFN) or an Australian Business Number (ABN). Please provide us with your TFN or ABN if you wish to avoid future deductions of withholding tax.

You can view the latest comprehensive monthly commentary and fund performance by visiting our website at <u>www.apngroup.com.au</u> and clicking on 'Funds' then 'Monthly commentaries'.

If you have any queries please contact your financial adviser or APN Investor Services on 1800 996 456 or email us at appg@apngroup.com.au.

Yours sincerely

Howard Brenchley Executive Director and Chief Investment Officer APN Property Group

Register to receive your APN communications by email

Email is fast, convenient and eco-friendly. To switch to email communications, simply contact us at...

☑ apnpg@apngroup.com.au
⑦ 1800 996 456

