

Distribution timetable for month ending 31 July 2013

| Fund | Distribution frequency | Distribution cents per unit | Reinvestment price | Payment and mailing date | Previous payment date |
|---|------------------------|-----------------------------|--------------------|--------------------------|-----------------------|
| APN Property for Income Fund | Monthly | 1.0416 | \$1.8025 | 12 August 2013 | 10 July 2013 |
| APN Property for Income Fund No. 2 | Monthly | 0.5417 | \$0.9123 | 12 August 2013 | 10 July 2013 |
| APN AREIT Fund | Monthly | 0.8694 | \$1.3486 | 12 August 2013 | 10 July 2013 |
| APN Direct Property Fund | Monthly | 0.1890 | Not applicable | 12 August 2013 | 10 July 2013 |
| APN Diversified Property Fund | Monthly | 0.1106 | Not applicable | 12 August 2013 | 10 July 2013 |
| APN 541 St Kilda Road Fund | Monthly | 0.7500 | Not applicable | 12 August 2013 | 10 July 2013 |
| APN Asian REIT Fund | Quarterly | Not applicable | Not applicable | Not applicable | 10 July 2013 |
| APN Asia Pacific REIT Fund | Quarterly | Not applicable | Not applicable | Not applicable | 10 July 2013 |
| APN Unlisted Property Fund | Half yearly | Not applicable | Not applicable | Not applicable | 10 July 2013 |
| APN Property Plus Portfolio | Quarterly | Not applicable | Not applicable | Not applicable | 26 April 2013 |
| APN National Storage Property Trust | Quarterly | Not applicable | Not applicable | Not applicable | 30 April 2013 |
| APN Regional Property Fund (NSX code APR) | Quarterly | Not applicable | Not applicable | Not applicable | 30 April 2013 |
| APN Vienna Retail Fund | Suspended | Not applicable | Not applicable | Not applicable | 10 September 2012 |
| APN Poland Retail Fund | Suspended | Not applicable | Not applicable | Not applicable | 27 August 2008 |
| APN Champion Retail Fund | Suspended | Not applicable | Not applicable | Not applicable | 10 September 2012 |
| APN Euro Property Fund | Suspended | Not applicable | Not applicable | Not applicable | 29 August 2008 |

If the Fund in which you hold an investment is paying a distribution for the period ending 31 July 2013, the above table reflects the dates we intend to mail you the statement and pay the distribution to your nominated bank account.

Income distribution payment dates

The APN Property for Income Fund, APN Property for Income Fund No. 2, APN AREIT Fund, APN Diversified Property Fund and APN Direct Property Fund all accrue income monthly. For quarterly distributing funds, income accrues at the end of March, June, September and December.

Distributions and statements are normally paid and sent on the day nominated following the end of the month or quarter, unless the day falls on a non-business day, in which case distributions and statements will be paid and sent on the next business day. We encourage all investors to have distributions payable by electronic transfer and do not generally pay by cheque.

Historical distribution information

Information relating to historical distribution details can be found on our website www.apnfm.com.au by clicking on 'Investor Information and 'Distribution Information and Timetable.'

Change of distribution details

Investors who wish to change their distribution details may do so by completing their new details on the <u>Income Distribution Election Form</u>.

Contact us

If you have any questions regarding your investment please contact Investor Services on 1800 996 456, or email to apnpg@apngroup.com.au. You may also write to us at:

Investor Services APN Property Group PO Box 18011 Melbourne Collins Street East Victoria 8003