

7 April 2025

Dear Investors and Advisors,

Re: Departure of Fund Manager – Dexus Core Property Fund (DCPF)

We are writing to formally advise you that Damon Mumford, Fund Manager of the Dexus Core Property Fund (“DCPF” or “the Fund”), will be finishing up and leaving Dexus, with his final day being 2 May 2025.

Following the decision to terminate the Fund in November 2024, significant progress has been made in the wind-up of DCPF, including the sale of the listed portfolio, which comprised over 70% of the Fund’s assets, and the distribution of proceeds to investors. Placement agents have been appointed to market and sell the remaining unlisted asset, and we are working to complete the sale as soon as practicable.

Given the substantially reduced ongoing management requirements for DCPF, Damon’s role as Fund Manager is no longer required. Following his departure, ongoing management responsibilities for DCPF will be undertaken by Charmaine Wong, Senior Fund Analyst, with oversight and support from senior members of the Funds Management team.

If you have any questions or would like to discuss further, please don't hesitate to reach out to myself (michael.sheffield@dexus.com) or Marius Wentzel, General Manager, Retail Distribution (marius.wentzel@dexus.com).

Yours sincerely,



Michael Sheffield
Executive General Manager, Funds Management
Dexus