

22 May 2025



Update on the Dexus Bloc interest in Australia Pacific Airports Corporation (APAC)

Dexus Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426 455) as the responsible entity of Dexus Core Infrastructure Fund (ARSN 127 019 238) ("DCIF") discloses the attached ASX Announcement released by Dexus today regarding the Dexus Bloc interest in APAC.

DCIF has a material exposure to APAC through its investments in three Dexus Bloc members. This updates the disclosure on the Dexus Bloc interest in APAC made to DCIF investors on 16 May 2025.

The Responsible Entity will continue to assess potential impacts of this matter for DCIF, and at all times will act in the best interests of investors in DCIF.

A handwritten signature in black ink, appearing to read "John Julian", written over a light grey circular background.

John Julian
Fund Manager, Dexus Core Infrastructure Fund

Investors should consider the Product Disclosure Statement (PDS) available from Dexus Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426 455) (DCFM) for the Dexus Core Infrastructure Fund (ARSN 127 019 238) before making any decision regarding the Fund. DCFM is the responsible entity of the Fund and the issuer of units in the Fund. DCFM has appointed Dexus Capital Investors Limited (ABN 59 001 777 591, AFSL 232497) (DCIL) as the investment manager of the Fund. DCFM and DCIL are both wholly owned subsidiary of Dexus: (ASX:DXS) (Dexus) and part of the Dexus group.

The PDS contains important information about investing in the Fund and it is important investors read the PDS before making a decision about whether to acquire, continue to hold or dispose of units in the Fund. Investors should review the Target Market Determination (TMD) to consider if the Fund is suitable for them. A TMD has been made in respect of the Fund and is available at www.dexus.com/dcifinvest. Neither DCFM, Dexus nor any other company in the Dexus group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not an indicator of future performance. While every care has been taken in the preparation of this document, DCFM and Dexus make no representation or warranty as to the accuracy or of any statement in it (including, without limitation, any forecasts). This document has been prepared for the purpose of providing general information, without taking account of any particular objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document and seek professional advice, having regard to their objectives, financial situation and needs.

ATTACHMENT: DEXUS ASX ANNOUNCEMENT



See overleaf

Dexus (ASX: DXS)

ASX release



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Dexus provides an update in reference to its ASX release of 16 May 2025 and the notice received from the APAC Board to which it refers (**Notice**).

In order to protect the interests of the Dexus Bloc Shareholders, Dexus filed proceedings in the New South Wales Supreme Court contesting the validity of the Notice.

Dexus has obtained an injunction against APAC. The Injunction temporarily lifts the suspension of the governance, voting and information rights of the Dexus Bloc Shareholders that arose on the issue of the Notice, and prevents any valuation of the Dexus Bloc Shareholder interests from being finalised while the dispute is being determined (consequently preventing any forced sale occurring).

The Injunction is to remain in place until the Court makes its final ruling in the proceeding, which is scheduled to be heard on 11 and 12 August 2025.

In exchange for the Injunction, Dexus has committed to pay any damages that may arise to impacted parties in the event that its claim does not succeed (as is usual in exchange for orders of this kind).

Dexus will continue to assess potential impacts of this matter and will provide further updates in accordance with its disclosure obligations.

Authorised by the Board of Dexus Funds Management Limited.

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About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$53.4 billion. The Dexus platform includes the Dexus investment portfolio and the funds management business. We directly and indirectly own \$14.5 billion of office, industrial, retail, healthcare, infrastructure and alternatives. We manage a further \$38.9 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The platform's \$15.6 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose Unlock potential, create tomorrow. Our sustainability approach is focused on the priority areas where we believe we can make significant impact: Customer Prosperity, Climate Action and Enhancing Communities. Dexus is supported by more than 38,000 investors from 24 countries. With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. www.dexus.com

Dexus Funds Management Limited ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS) (Dexus Property Trust ARSN 648 526 470 and Dexus Operations Trust ARSN 110 521 223)
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