

# Dexus tax information

Year ended 30 June 2015



The information below has been prepared on the basis that you are an Australian resident individual and you hold your Dexus securities on capital account. While every care has been taken in the preparation of this information, Dexus does not provide taxation advice and this document does not constitute personal advice. If you have any doubts about your tax position, or if you require any further information about your tax affairs or the completion of an Australian Income Tax Return, you should consult your professional adviser without delay.

Record Date	Distribution Component cents per unit	Taxable: Interest Income Final	Taxable: Other Assessable Final	Discounted Capital Gains Final <sup>1</sup>	Other Capital Gains Final	CGT Concession Amounts Final	Foreign Other Income Final	Tax Deferred Final
<b>Dexus Diversified Trust</b>								
31 Dec 2014	7.387358	7.956156%	44.764111%	-	-	34.375250%	-	12.904483%
30 Jun 2015	11.382834	7.956156%	44.764111%	-	-	34.375250%	-	12.904483%
<b>Total (cents per unit)</b>	<b>18.770192</b>	<b>1.493386</b>	<b>8.402310</b>	<b>-</b>	<b>-</b>	<b>6.452301</b>	<b>-</b>	<b>2.422195</b>
<b>Dexus Office Trust</b>								
31 Dec 2014	12.292642	6.700293%	60.506382%	24.743449%	-	-	8.049876%	-
30 Jun 2015	3.039015	6.700293%	60.506382%	24.743449%	-	-	8.049876%	-
<b>Total (cents per unit)</b>	<b>15.331657</b>	<b>1.027266</b>	<b>9.276631</b>	<b>3.793581</b>	<b>-</b>	<b>-</b>	<b>1.234179</b>	<b>-</b>
<b>Dexus Industrial Trust</b>								
31 Dec 2014	-	-	-	-	-	-	-	-
30 Jun 2015	6.938151	9.814856%	26.334863%	-	-	63.850281%	-	-
<b>Total (cents per unit)</b>	<b>6.938151</b>	<b>0.680970</b>	<b>1.827153</b>	<b>-</b>	<b>-</b>	<b>4.430028</b>	<b>-</b>	<b>-</b>
	<b>Dividend component (cents per share)</b>	<b>Franked amount (cents per share)</b>	<b>Franking credit %</b>					
<b>Dexus Operations Trust<sup>2</sup></b>								
31 Dec 2014	-	-	-					
30 Jun 2015	-	-	-					
<b>Total (cents per unit)</b>	<b>-</b>	<b>-</b>	<b>-</b>					

See notes on next page.

1. These amounts have been calculated on a pre-tax basis. Dexus Office Trust has paid New Zealand tax in relation to the year ended 30 June 2015. The New Zealand tax paid, as a percentage of Dexus Office Trust's distributions for the year ended 30 June 2015, is as follows:
  - 2.100345% in respect of amounts included in Discounted Capital Gains and
  - 1.635134% in respect of amounts included in Foreign Other Income

You may be entitled to receive a foreign income tax offset in respect of the New Zealand tax paid by Dexus Office Trust in relation to the year ended 30 June 2015. Please refer to the ATO publication "Guide to Foreign Income Tax Offset Rules 2015" to work out your entitlement to foreign income tax offsets.

2. Dexus Operations Trust paid a dividend of 0.276100 cents per share (franked at 100%) in August 2014. Tax transparency

## Tax transparency

### Dexus Operations Trust for the Year Ended 30 June 2015

Since December 2015, the Australian Taxation Office (ATO) has begun publishing income tax information on certain taxpayers as a result of legislative changes passed in 2013. The disclosure requirements apply to Dexus Operations Trust (DXO), which is one of the four stapled trusts comprising Dexus.

DXO is classified as a company for Australian tax purposes and DXO and its wholly-owned entities form a tax consolidated group.

The ATO will publish the following information which was included by DXO in its 30 June 2015 income tax return:

<b>Name</b>	Dexus Operations Trust
<b>ABN</b>	69 645 176 383
<b>Total income</b>	\$413,961,679
<b>Taxable income<sup>1</sup></b>	\$0
<b>Tax payable</b>	\$0

1. Taxable income reported by the ATO is net of the utilisation of tax losses carried forward from prior years.

For the financial year to 30 June 2015 (FY15), DXO reported statutory net profit before tax of \$97,469,937 (calculated in accordance with Australian accounting standards as prescribed by the Corporations Act). Given the nature of DXO's business activities, there can be substantial timing differences between statutory net profit before tax and taxable income.

DXO's gross taxable income during FY15 was offset by the utilisation of tax losses carried forward from prior years, reducing its net taxable income to nil. As a result, DXO's tax payable was nil for FY15.

Further detail is contained in the [DXO 2015 Financial Statements](#) in Dexus's [2015 Annual Reporting Suite](#). The ATO has also provided [Guidance Material](#) which may be of assistance in interpreting the published information.