

AMP Capital Core Infrastructure Fund

ARSN: 127 019 238

26 September 2022

Updated Product Disclosure Statement

We're making changes to the AMP Capital Core Infrastructure Fund (Fund) Product Disclosure Statement (PDS), for Platform (Class A) investors and Personal (Class H) investors, available from the pricing and performance page on our website from 26 September 2022.

| Fund | ARSN | Investor Type | APIR Code | PDS location |
|--------------------------------------|-------------|------------------------------|-----------|---|
| AMP Capital Core Infrastructure Fund | 127 019 238 | Platform (Class A) | AMP1179AU | ampcapital.com/wtif |
| | | Personal Investors (Class H) | AMP1180AU | ampcapital.com/wtif |

The key changes include, but are not limited to:

- enhanced disclosure of fees and costs as required under Australian Securities and Investment Commission (ASIC) RG97 requirements, and
- disclosure of the sale of AMP Capital's real estate and domestic infrastructure equity business to Dexus Funds Management Ltd (Dexus) subject to satisfaction of conditions precedent.

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund.

You do not need to take any action for the changes to proceed.

Enhanced disclosure of fees and costs

We are changing the way we display fees and costs in the PDS, as part of new ASIC regulatory policy, which are mandatory from 30 September 2022. The new disclosures provide further enhancements to fees and costs disclosure changes which were made in 2017.

The PDS now includes net transaction costs and buy/sell spreads in the 'Summary of Fees' table and also includes net transaction costs in the 'Example of annual fees and costs'.

It is important to note these fees and costs have always existed and factored into your net-of-fee returns. We are simply changing the way they are displayed and incorporating some extra breakdown of costs into the worked examples as required by ASIC's regulatory policy.

Key information about how we show fees and costs:

- You will see **new fees and costs disclosure** in the PDS.
- You are **not being charged** additional fees or costs.
- These changes do **not impact** your net-of-fee returns.
- These fees and costs **have always existed**, we are simply changing the way they are displayed.

Full details can be found in the PDS. Further information and frequently asked questions can also be found at <https://www.ampcapital.com/au/en/about/legal/regulatory-information/fee-information>.

Sale of AMP Capital

As announced by AMP Limited on the ASX on 27 and 28 April 2022, AMP will no longer be pursuing a demerger of AMP Capital from AMP Limited and has entered into conditional agreements for two separate transactions - the sale of real estate and domestic infrastructure equity business to Dexu Funds Management Ltd (Dexu) and the sale of the international infrastructure equity business to DigitalBridge Investment Holdco, LLC, a wholly-owned subsidiary of DigitalBridge Group, Inc. (DigitalBridge). You can find out more [here](#).

We're here to help

If you have any questions about this update, please contact your Relationship Manager or our Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at clientservices@ampcapital.com.

Yours sincerely,



Danielle Wong

Head of Global Client Services
AMP Capital Investors Limited

ampcapital.com

Important Notice: AMP Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426455) is the responsible entity (**Responsible Entity**) of the AMP Capital Core Infrastructure Fund (**Fund**) and the issuer of the units in the Funds. To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (**PDS**) from AMP Capital Investors Limited (ABN 59 001 777 591, AFSL 232 497) (**AMP Capital**). The PDS contains important information about investing in the Funds and it is important that investors read the PDS before making an investment decision about the Funds. Neither AMP Capital, the Responsible Entity, nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. While every care has been taken in the preparation of this document, AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of AMP Capital. This information is not intended for distribution or use in any jurisdiction where it would be contrary to applicable laws, regulations or directives and does not constitute a recommendation, offer, solicitation or invitation to invest.