

Dexus Core Infrastructure Fund  
ARSN: 127 019 238

3 July 2023

Dear Investor,

### Fee Reductions

I am pleased to advise that we have taken the opportunity to conduct a review of the fee structure of the Dexus Core Infrastructure Fund ('Fund') to ensure it is contemporary and appropriate having regard to the current market environment.

As a result we have made two changes to the Fund's existing fee structure with effect from 1 July 2023:

- The annual base management fee has been reduced from 1.50% to 1.24%; and
- The Fund will cease charging a performance fee.

The Fund has progressively grown since its inception in 2007 and we are very pleased to share the benefits of that increased scale in the form of lower fees, which will result in higher net returns for our investors.

Notwithstanding this fee reduction, the Fund's investment strategy remains the same. We are still seeking to source a global portfolio of high-quality infrastructure assets and manage them to the best of our ability for the benefit of our investors.

### Updated Product Disclosure Statement

We have updated the Fund's Product Disclosure Statement (PDS) for Direct (Class H) investors, which is available at [www.dexus.com/dcifinvest](http://www.dexus.com/dcifinvest) to reflect the above fee changes.

Fund	ARSN	Investor Type	APIR Code	PDS Location
Dexus Core Infrastructure Fund	127 019 238	Personal investors (Class H)	AMP1180AU	<a href="http://www.dexus.com/dcifinvest">www.dexus.com/dcifinvest</a>



**We're here to help**

If you have any questions about this update, please contact your Relationship Manager or our Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at [clientservices@ampcapital.com](mailto:clientservices@ampcapital.com).

Yours sincerely,

John Julian  
Fund Manager, Dexus Core Infrastructure Fund  
Dexus

**Important Notice:**

Dexus Funds Management Limited as responsible entity of Dexus Property Trust and Dexus Operations Trust (Dexus) recently acquired the responsible entity AMP Capital Funds Management Limited (Responsible Entity) of AMP Capital Core Infrastructure Fund (ARSN 127 019 238) (Fund). Following the acquisition, Dexus intends to change the legal name of the Fund to Dexus Core Infrastructure Fund and the name of the Responsible Entity to Dexus Capital Funds Management Limited. Dexus has registered each name as a business name with the Australian Securities and Investments Commission. Subject to regulatory filings and approvals, the change of name is expected to be completed in 2023. AMP Capital Investors Limited (ABN 59 001 777 591) (AFSL 232497) (AMP Capital) remains the investment manager of the Fund. Dexus Funds Management Limited as responsible entity of Dexus Property Trust and Dexus Operations Trust recently entered into a conditional agreement to acquire the Investment Manager, with completion of the acquisition expected to occur following receipt of a required regulatory consent.

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To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) which is available online at [www.dexus.com/dcifinvest](http://www.dexus.com/dcifinvest). The PDS contains important information about investing in the Fund and it is important that investors read the PDS before making a decision about whether to acquire, or continue to hold or dispose of units in the Fund. Neither AMPCFM, Dexus nor any other company in Dexus guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this



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