

Dexus

Media Release



13 March 2019

Kings Square, Perth now 100% leased

Dexus today announced it has secured St John of God Health Care as a customer at KS1, 566 Wellington Street, Perth, resulting in the entire Kings Square office complex now being 100% leased.

St John of God Health Care will occupy 5,232 square metres of space, diversifying the tenant mix which also includes P&N Bank, BG&E and the Commonwealth Government. Kings Square is now fully leased 19 months prior to the expiry of the 5-year rental guarantee in place since the completion of the development in November 2015.

Dexus Executive General Manager, Office, Kevin George said: "We are delighted to welcome St John of God Health Care to Kings Square, joining a quality group of customers attracted to an emerging and vibrant part of the Perth CBD.

"We are pleased with our investment in Kings Square which was acquired as a fund-through development with Dexus Wholesale Property Fund in 2013. The asset has performed well throughout a challenging period in the Perth market and will benefit from further investment in the precinct as Perth continues its recovery."

Dexus Head of Leasing, Chris Hynes added: "The securing of St John of God Health Care at Kings Square continues the flight to quality of established suburban businesses centralising to the CBD, with 89% of our new office customers at Kings Square having relocated to the CBD."

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$28.9 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.9 billion of office and industrial properties. We manage a further \$15.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$5.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 27,000 investors from 19 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

