

Dexus

Media Release



30 April 2019

240 St Georges Terrace, Perth almost full

Dexus today announced that it has secured Worley at 240 St Georges Terrace in Perth, as improving conditions in the Western Australian economy continue to flow through to office leasing activity.

Worley has been secured across 10,706 square metres of space at 240 St Georges Terrace, resulting in 92.5%¹ of the building, or more than 43,000 square metres of space now committed.

Worley joins Macquarie Bank, Iluka Resources, Wood, HWL Ebsworth, BP and Nous Group as customers signed up at 240 St Georges Terrace over the past 12 months.

Dexus Head of Office Leasing, Chris Hynes said: "We are pleased to be able to expand on our relationship with Worley and provide them with a new home for their State office, satisfying their needs for a well-located, premium quality workplace with superior amenity."

Worley Head of APAC Property, Cecille Callaghan said: "This commitment will enable the creation of a new 'workplace of the future' demonstrating to our staff and clients that Worley is an innovative and creative workplace. It will also allow for the consolidation of Worley's existing Perth offices, and house the recently acquired Jacobs ECR business.

Chris Hynes added: "As the re-development works progress, we continue to capitalise on the steady recovery of the Perth office market, with increased optimism from the broader business community seeking to invest in their workplace to attract and retain talent."

New end-of-trip amenity is now complete, with further development works including the creation of a new street entry and Dexus Place, targeting completion mid-2019. Re-development is also underway on an improved retail offering and the creation of a new childcare centre.

ENDS

For further information please contact:

Louise Murray
+61 2 9017 1446
+61 403 260 754
louise.murray@dexus.com

About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$28.9 billion. We believe that the strength and quality of our relationships is central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.9 billion of office and industrial properties. We manage a further \$15.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$5.3 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 19 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com



¹ Includes Heads of Agreement.