

# Dexus

## Media Release



2 October 2018

### Dexus achieves significant leasing at 240 St Georges Terrace, Perth

Dexus today announced that it has secured Macquarie Bank (Macquarie) and Wood plc (Wood) at 240 St Georges Terrace in Perth, providing further evidence of improving market fundamentals flowing through to leasing activity.

Dexus has leased approximately 22,870 square metres<sup>1</sup> of the office space that Woodside will vacate in December 2018, resulting in 51% of the building being now leased, including:

- Wood across 9,198 square metres of space on levels 1-4, with the lease commencing February 2019
- Macquarie across 3,311 square metres of space on the top two floors of the building, with the lease commencing July 2019

Dexus Head of Office & Industrial Leasing, Chris Hynes said: “We are pleased to be able provide Macquarie and Wood with a new address for their State offices, and satisfy their needs for a well-located, premium quality workplace offering superior amenity.

“We’ve been able to capitalise on improving economic and market fundamentals as we reposition the building. Western Australia is shrugging off the impacts of the mining downturn and we are certainly seeing more optimism from the broader business community.”

Development works at 240 St Georges Terrace include the creation of a new street entry, new end-of-trip facilities, and an improved retail offering. On-floor upgrades have commenced creating smart, efficient and flexible workspaces.

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#### About Dexus

Dexus is one of Australia’s leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$27.2 billion. We believe that the strength and quality of our relationships is central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.3 billion of office and industrial properties. We manage a further \$13.9 billion of office, retail, industrial and healthcare properties for third party clients. The group’s \$4.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia’s preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)



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<sup>1</sup> Including heads of Agreement.