

# Dexus

## Media release



16 October 2017

### NBN takes up space at 100 Mount Street, North Sydney

Dexus and Dexus Wholesale Property Fund, joint owners of 100 Mount Street, North Sydney, today announced the first major leasing deal since construction commenced in July 2016.

NBN has leased 20,364 square metres, representing 48% of the building, and is consolidating its office space from various locations across Sydney. NBN joins Laing O'Rourke, the building's anchor tenant, taking pre-commitment to 60% prior to the completion of construction which is expected to be achieved in early 2019.

Dexus CEO, Darren Steinberg said: "We are pleased to have enabled NBN to consolidate from multiple Sydney and North Sydney locations into one, and meet the needs of an innovative and growing group through incorporating smart building technology in our newest Dexus Workspace."

Kevin George, Executive General Manager, Office & Industrial said: "The dynamics of the North Sydney market will continue to improve through the delivery of new transport infrastructure and public amenity. 100 Mount Street is attracting good interest from high calibre customers looking to either upgrade or expand as the vacancy rate continues to decline towards 6.9% in North Sydney and 4.1% in the Sydney CBD."

100 Mount Street, North Sydney is a 35-level latest generation office tower development spanning 42,134 square metres, offering sweeping views over Sydney Harbour towards the Sydney CBD. The building will feature high levels of customer amenity including end-of-trip facilities, concierge, and smart building connectivity designed to provide customers with flexibility. The development will target 5 star Green Star and 5 star NABERS Energy ratings.

### For further information please contact:

Louise Murray  
+61 2 9017 1446  
+61 403 260 754  
louise.murray@dexus.com

### About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$24.9 billion. We believe that the strength and quality of our relationships will always be central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$12.2 billion of office and industrial properties. We manage a further \$12.7 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.3 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 54 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 28,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

