

# Dexus (ASX: DXS)

## ASX release



10 December 2018

### Settlement of industrial acquisition

Dexus today announces that Dexus Australia Logistics Trust ("DALT") and Dexus Wholesale Property Fund ("DWPF") have settled on the acquisition of the land development parcel at 11-167 Palm Springs Road, Ravenhall, Victoria ("Ravenhall")<sup>1</sup>.

DALT's 50% interest of Ravenhall sits within its seed development portfolio<sup>2</sup> alongside two other land development parcels:

- 100% interest of 54 Ferndell Street, South Granville, NSW (settled November 2018)
- 100% interest of 425 Freeman Road, Richlands, QLD (expected to settle in early 2019)

Details relating to the transaction were previously announced to the Australian Securities Exchange (ASX) on 14 August 2018.

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### About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$27.2 billion. We believe that the strength and quality of our relationships is central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$12.9 billion of office and industrial properties. We manage a further \$14.3 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

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<sup>1</sup> DALT and DWPF each hold a 50% interest in Ravenhall.

<sup>2</sup> GIC holds a 49% interest and Dexus holds a 51% interest in the seed development portfolio.