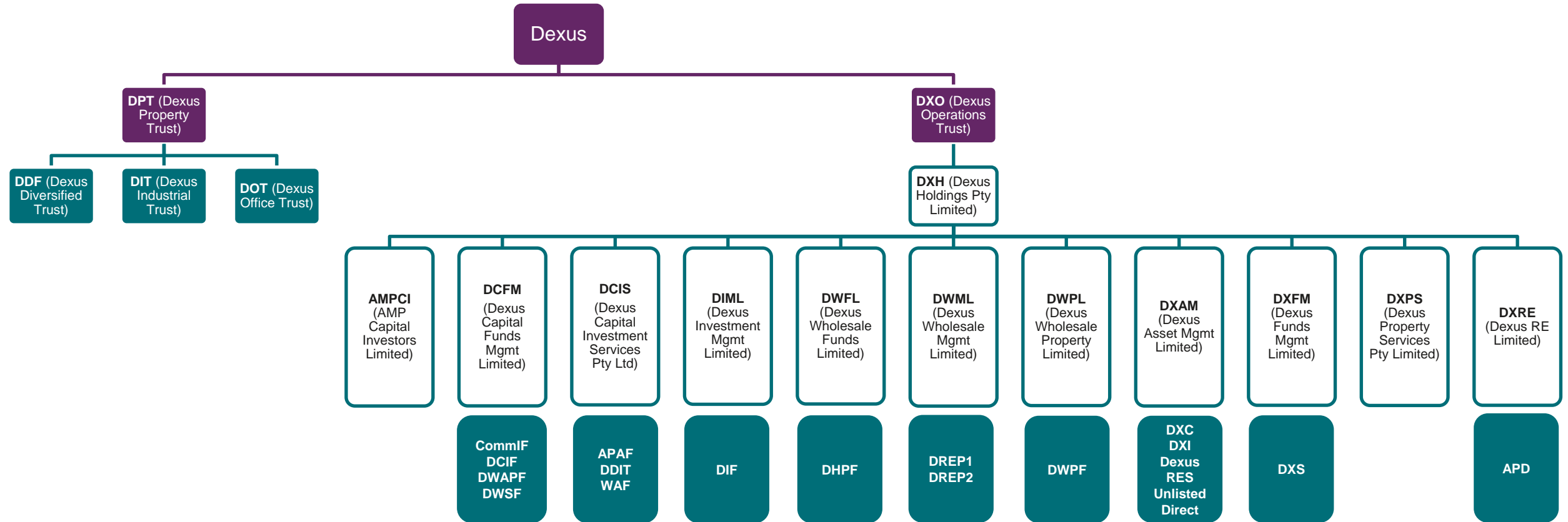


Dexus Corporate Structure

High Level Indicative Structure Diagram



CommIF Dexus Community Infrastructure Fund
DCIF Dexus Core Infrastructure Fund
DWAPF Dexus Wholesale Australian Property Fund (incl. DAPF)
DWSF Dexus Wholesale Shopping Centre Fund

APAF Australian Pacific Airport Funds
DDIT Dexus Diversified Infrastructure Trust
WAF Wholesale Airport Fund

DIF Dexus Industrial Fund

DHPF Dexus Healthcare Property Fund

DREP Dexus Real Estate Partnership

DWPF Dexus Wholesale Property Fund (incl. Dexus ADPF)

DXC Dexus Convenience Retail REIT
DXI Dexus Industria REIT
Dexus RES Dexus Real Estate Securities Funds (incl. DXAF, DXARF, DXGRF, DPFIIF & DPFIIF2)
Unlisted Direct Unlisted Direct Funds (incl. DDF2 and DRPF)

DXS Dexus

APD APD Trust

